

Stockholm, 8 October 2024

To the bondholders in:

ISIN: SE0019173725 – First Camp Group AB up to SEK 1,850,000,000 senior secured sustainability-linked floating rate bonds 2022/2026

CONDITIONAL NOTICE OF EARLY REDEMPTION

This conditional notice of early redemption (the "Notice") has been sent on 8 October 2024 to Bondholders directly registered as of 7 October 2024 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this Notice to the Bondholder you represent as soon as possible.

Reference is made to the senior secured sustainability-linked floating rate bonds with ISIN SE0019173725 (the "**Bonds**") issued by First Camp Group AB (the "**Issuer**"), with first issue date on 14 December 2022 in accordance with the terms and conditions for the Bonds (the "**Terms and Conditions**").

All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives conditional notice to all Bondholders of the Issuer's outstanding Bonds for early redemption of the Bonds in full in accordance with Clause 9.3 (*Voluntary redemption (call option)*) of the Terms and Conditions (the "**Redemption**"). Subject to the condition described below, the Redemption Date is set to 8 November 2024 (the "**Redemption Date**") and the Record Date for the early redemption will be 1 November 2024, *i.e.* five (5) Business Days prior to the Redemption Date.

The Redemption is conditional upon the successful issue prior to the applicable Record Date of the Issuer's senior secured bonds (the "**New Bonds**") as announced by the Issuer by way of press release on 7 October 2024 and fulfilling the conditions precedent for disbursement of the net proceeds from the issue of the New Bonds (the "**Financing Condition**"). The redemption of the Bonds shall be subject to and conditional upon the satisfaction or waiver of the Financing Condition and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this Notice unless the Financing Condition has been satisfied prior to the applicable Record Date (being 1 November 2024).

The Issuer will confirm to the Bondholders through a press release no later than one (1) Business Day prior to the Record Date if the Financing Condition is, or will not be, satisfied or waived by the Issuer. Should the Financing Condition not be satisfied on or prior to the date falling one (1) Business Day prior to the Record Date, the Redemption will not occur (unless the Financing Condition has been waived or the Record Date and Redemption Date have been postponed by the Issuer at its sole discretion) which will, in such case, be confirmed to the Bondholders through a notice to the Bondholders and a press release no later than one (1) Business Day prior to the Record Date.

If the Financing Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and all outstanding Bonds will be redeemed at the redemption price of (i) 103.63 per cent. of the total outstanding Nominal Amount, and (ii) accrued and unpaid interest up to and including the Redemption Date plus any applicable Sustainability-Linked Redemption Premium, as applicable (the "**Redemption Price**").

The Redemption Price will be paid on the Redemption Date to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

In connection with the Redemption, the Bonds will be delisted from Nasdaq Stockholm.

This Notice of early redemption is irrevocable, subject to the Financing Condition described herein, and is governed by Swedish law. This Notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

Göran Meijer, CEO

goran.meijer@firstcamp.se

Stockholm, 8 October 2024

First Camp Group AB
