

Detta informationsblad till obligationsinnehavarna är endast utformat på engelska.

Stockholm 4 November, 2024

To the noteholders in:

ISIN: SE0017072457 – Greenfood AB (publ)'s maximum SEK 1,300,000,000 Senior Secured Sustainability-Linked Floating Rate Notes 2021/2025

NOTICE OF CONDITIONAL EARLY REDEMPTION

Conditional Early Redemption

Greenfood AB (publ) (the "**Company**") hereby gives notice (the "**Notice**") to all holders of the up to SEK 1,300,000,000 senior secured sustainability-linked floating rate notes 2021/2025 with ISIN SE0017072457 issued by the Company (the "**Notes**"), of a conditional voluntary total redemption of the Notes in accordance with Clause 11.3 of the terms and conditions for the Notes (the "**Redemption**").

Unless otherwise defined in this Notice, all words and expressions used in this Notice and defined in the terms and conditions relating to the Notes dated 29 October 2021 shall have the same meaning in this Notice.

The Redemption Date for the Notes will, subject to the satisfaction or waiver of the Condition (as defined below) or extension of the notice period, be 22 November 2024 and the Record Date for the Redemption will be 15 November 2024 (the "**Record Date**").

The Redemption of the Notes described herein is, in all respects, subject to and conditional upon the successful issuance by the Company of new SEK-denominated senior secured sustainability-linked floating rate notes for the purpose of *inter alia* refinancing the Notes (the "**Condition**") and the Company shall not, and shall have no obligation to, redeem any of the Notes pursuant to this Notice unless the Condition has been satisfied or waived. The Company will notify the Noteholders of the satisfaction or waiver of the Condition or the extension of the notice period through a press release no later than 14 November 2024.

If the Condition is satisfied or waived and the notice period has not been extended by the Company, the Redemption will be irrevocable, and the Notes will be redeemed on 22 November 2024 at an amount equal to 101.75 per cent. of the nominal amount plus 1.00 per cent in accordance with clause 11.3.3 of the terms and conditions of the Notes (i.e. SEK [1,284,375] per Note) (the "**Redemption Amount**") plus accrued but unpaid interest up to and including the Redemption Date. The 1.00 per cent. premium forms part of the Redemption Amount as the Company has met only two out of three Sustainability Performance Targets Milestones contained in the terms and conditions of the Notes; however, the Company would, based on recent forecasts and reasonable assumptions, have achieved the final Sustainability Performance Target Milestone by early 2025, well in advance of the Final Maturity Date. The Redemption Amount will be disbursed to each person who is registered on a Securities Account as a direct registered owner (Sw. *direktregistrerad ägare*) or an authorised nominee (Sw. *förvaltare*) with respect to a Note at end of business on the Record Date in the debt register (Sw. *skuldbok*) maintained by the CSD.

If the Condition is satisfied or waived and the notice period has not been extended by the Company, the Notes will be de-listed from the sustainable bond list of Nasdaq Stockholm.

This notice is irrevocable (but for the avoidance of doubt is conditional upon satisfaction of the Condition) and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Company. In connection with the Redemption, the Notes shall be delisted from Nasdaq Stockholm.

GREENFOOD AB (PUBL)

For more information, please contact:

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