

To the Bondholders in:

ISIN: SE0010663260 – Quant AB (publ) Senior Secured Floating Rate Bonds

From: Nordic Trustee & Agency AB (publ)

Date: 18 November 2024

Notice of Event of Default

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As announced by the Issuer by way of a press release dated 14 November 2024, the Issuer informed that it will not pay interest on the next Interest Payment Date, being today 15 November 2024 (the “**Interest Payment**”). Consequently, in our capacity as Agent, we hereby notify the Bondholders in accordance with Clause 16.12.c of the Terms and Conditions that an Event of Default has occurred and is continuing in respect of 16.1 (*Non Payment*) in the Terms and Conditions.

As further stated in the Issuer’s press release, the Issuer has (i) entered into a lock-up agreement with its owners and Bondholders representing more than 70% of the outstanding amount under the Bonds, (ii) extended the maturity date of its existing super senior revolving credit facility with Nordea Bank Abp, filial i Sverige, and (iii) initiated a Written Procedure in relation to the Bonds in order to approve a recapitalisation transaction.

The Agent has decided not to take any actions on its own under the Terms and Conditions with regard to the outstanding Event of Default, while awaiting any instructions from the Bondholders.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholder’s Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

NORDIC TRUSTEE & AGENCY AB (publ)