

To the bondholders in: Future Gaming Group International AB (publ) (the “**Issuer**”) up to SEK 200,000,000 senior secured callable fixed rate bonds with ISIN: SE0010547422 (the “**Bonds**”)

From: Nordic Trustee & Agency AB (publ)

Date: 12 June 2019

Notice of Event of Default (Non-Payment)

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

Reference is made to the Notice of Event of Default with respect to the Maintenance Test, as previously notified by the Agent on 27 May 2019 and as press released by the Issuer on 22 May 2019.

The Issuer has confirmed to the Agent and by way of press release issued by the Issuer on 10 June 2019 (a copy of which is attached to this notice) that the Issuer has failed to fulfil its obligations under Clause 9.4 (*Mandatory Partial Redemption*). According to the Terms and Conditions, the Issuer should on 10 June 2019 have paid the Remaining Funds from the Earn-Out Amount toward a partial redemption of the Bonds.

In our capacity as Agent, we hereby notify the Bondholders, in accordance with Clause 14.9 (c) of the Terms and Conditions, that an Event of Default under Clause 14.1 (*Non-Payment*) of the Terms and Conditions has occurred and is continuing. Default interest will therefore start to accrue on the overdue amount in accordance with Clause 8 (d) of the Terms and Conditions.

As stated in the Issuer’s press release and as confirmed to the Agent, the Issuer is having discussions with a larger group of bondholders with respect to the previously communicated breach of the Maintenance Test as well as the general repayment schedule of the Bonds. The Agent has decided temporarily not to take any formal actions on its own with respect to the outstanding Events of Default while awaiting the outcome of the discussions or other instructions from the Bondholders.

Bondholders wishing to get in contact with other Bondholders to discuss the current situation are encouraged to contact the Agent.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders' Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)