

To: Bondholders of ISIN: SE0005392560 and NO0010689342 – Real People Investment Holdings Limited – up to SEK 260,000,000 and up to NOK 135,000,000 Senior Unsecured Callable Bonds 2013/2025 (referred to as "SEK Bonds" and "NOK Bonds" respectively and collectively the "Bonds")

Stockholm, 26 May 2020

Results from Written Procedure

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions in the abovementioned bond issues (the "**Terms and Conditions**").

Terms defined in the Terms and Conditions shall have the same meaning when used in this notice, unless otherwise defined herein.

On 12 May 2020, a notice of Written Procedure was sent to the Bondholders (the "**Notice**"), regarding a request for a waiver and certain amendments to the Terms and Conditions of the Bonds. The voting period expired on 26 May 2020.

A sufficient number of votes was obtained in order to form a quorum and more than fifty (50) per cent of the Adjusted Nominal Amount for which Bondholders were voting, voted in favour of the Requests (as defined in the notice of Written Procedure). It is therefore resolved that the Bondholders have agreed to the Requests.

The waiver and amendments shall be effective as per the date of 26 May 2020.

Yours sincerely,

Nordic Trustee & Agency AB (publ) as Agent