

To the bondholders in:

ISIN: NO0013250597 – Brödernas Group AB (publ) SEK 225,000,000 Senior Secured Callable Fixed Rate Bonds 2024/2027

From: Nordic Trustee & Agency AB (publ)

Date 16 October 2024

Notice of Event of Default

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

The Issuer has confirmed by way of press release issued by the Issuer on 16 October 2024 (a copy of which is attached to this notice) that Brödernas, including Brödernas Group AB (publ) has made an application for company restructuring (Sw. *företagsrekonstruktion*) at the Stockholm District Court.

According to paragraph (a) of Clause 17.7.1 of the Terms and Conditions, an Event of Default occurs if any corporate actions are taken in relation to the administration or reorganisation (Sw. *företagsrekonstruktion*) of any Material Group Company. Accordingly, we hereby notify the Bondholders, that an Event of Default of the Terms and Conditions has occurred and is continuing.

Please note that Bondholders representing at least 10 per cent. of the Adjusted Nominal Amount may request that a Bondholders’ Meeting or Written Procedure is convened for the purpose of deciding on a matter relating to the Finance Documents.

Bondholders wishing to get in contact with other Bondholders to discuss the current situation are encouraged to contact the Agent.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,

NORDIC TRUSTEE & AGENCY AB (publ)