

Denne melding til obligasjonseiere er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012439480 - Odfjell Technology Ltd. FRN Senior Secured NOK
1,500,000,000 bonds 2022/2026**

Oslo, 5 September 2024

Conditional exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Odfjell Technology Ltd. is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 21 February 2022 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the conditional exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with paragraph (a)(ii) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	103.05 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	17 September 2024
Call Option Repayment Date:	19 September 2024

The exercise of the Call Option is conditional, and shall be null and void if the conditions are not satisfied within 16 September 2024.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum