

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0011057622 - ShaMaran Petroleum Corp. 12% senior unsecured USD
300,000,000 bond 2021/2025**

Oslo, 25 July 2024

**Information to Bondholders – Effective date for the Amendment and
Restatement Agreement**

Reference is made to the Written Resolution dated 27 May 2024 (the “**Notice**”) which was approved on the 10 June 2024, and the Amendment and Restatement Agreement dated 27 June 2024 (“**Amendment and Restatement Agreement**”) to implement the proposal set out in the Notice.

All conditions for the Amendment and Restatement Agreement to be effective was confirmed to be fulfilled by 1 July 2024.

The Bondholders should also be aware that the fee (0.25% of outstanding Bonds) will be distributed to the Bondholders as part of the Interest Payment being due on the 30 July 2024. Technically the interest rate is adjusted to include the fee amount as part of the interest payment.

Yours sincerely
Nordic Trustee AS


Jørgen Andersen