

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0011002495 - HKN Energy III Ltd. 12.00% Senior Unsecured Callable USD
100,000,000 Bond Issue 2021/2025**

Oslo, 12 November 2024

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where HKN Energy III Ltd. is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 21 May 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (v) of paragraph (a) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	100.75 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	22 November 2024
Call Option Repayment Date:	26 November 2024

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum