

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010984206 - Carucel Property AS FRN Unsecured NOK 600,000,000
Bond Issue 2021/2025**

Oslo, 6 September 2024

Exercise of voluntary early redemption (Call Option)

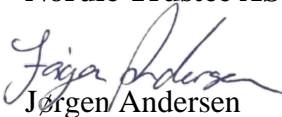
Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Carucel Property AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 27 April 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (a) (iv) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	100.91% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	18 September 2024
Call Option Repayment Date:	20 September 2024

Yours sincerely
Nordic Trustee AS


Jørgen Andersen