

To the Bondholders in:

**ISIN: NO0010893076 - Brooge Petroleum and Gas Investment Company FZE
Senior Secured Bond 2020/2025**

Oslo, 23 December 2024

Event of Default - non-delivery of compliance reporting

Nordic Trustee AS acts as bond trustee (the «**Bond Trustee**») for the Bondholders in the above mentioned bond issue issued by Brooge Petroleum and Gas Investment Company PZE (the «**Issuer**») pursuant to bond terms dated 22 September 2020 (as amended and restated) (the «**Bond Terms**»).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms.

With reference to the notice from the Bond Trustee to the Bondholders dated 5 June 2024 regarding non-delivery of compliance reporting by the Issuer and further reference to Clause 12.1 and 12.2 of the Bond Terms, the Bond Trustee has still not received any compliance reporting (interim accounts or compliance certificates) on its relevant due date nor within the applicable grace period, c.f. Clause 14.1 (b).

Please note that this letter is without prejudice to any rights, claims or defenses that the Bond Trustee or the Bondholders may have, all of which are expressly reserved.

Med vennlig hilsen
Nordic Trustee AS

Olav Slagsvold
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