

Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the Bondholders in:

ISIN: NO0010590441 – FRN Havila Shipping ASA Senior Secured Bond Issue 2010/2016

Oslo, 12 December 2024

Information regarding settlement of HAVI04 Bonds

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above mentioned bond issue (the “**Bonds**” or the “**Bond Issue**”) issued by Havila Shipping ASA as issuer (the “**Issuer**” or “**Company**”) pursuant to the bond agreement dated 5 November 2010, as amended on 27 February 2017 and 23 June 2020 (the “**Bond Agreement**”).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Agreement. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Agreement.

On 30 August 2024 a requisite majority of the Bondholders elected the Tranche A Adjustment and Maturity Date on 30 December 2024. To facilitate the settlement on the same date of both Tranche A Bonds and Tranche B Bonds, currently with the same ISIN, the Tranche A Bonds will be separated into a new ISIN as follows:

Currently Outstanding Bonds:	NOK 125 268 657
Tranche A Bonds:	NOK 106 206 395
New Tranche A ISIN:	NO0013431270
Separation date:	19 December 2024
Record Date:	17 December 2024

The Tranche A Bonds will be settled in cash as follows:

Adjusted Interest Rate, Tranche A:	5.42508 %
Interest days:	91 / 360
Payment:	100% of Nominal Amount, plus accrued interest
Payment Date:	30 December 2024
Record Date:	23 December 2024

The Tranche B Bonds will be settled by conversion to shares in Havila Shipping ASA (“**Shares**”) as follows:


Tranche B Bonds:	NOK 19 062 262
Tranche B ISIN:	NO0010590441
Adjusted Interest Rate, Tranche B:	0%

Number of Shares:	4 498 738, pro rata, rounded down on investor level
ISIN Shares:	NO0010257728
Conversion date:	30 December 2024
Record Date:	23 December 2024

Note that the Shares may not be visible in the securities account before 2 January 2025.

To facilitate settlement in compliance with the Bond Agreement the Bonds will have a last trade date 13 December 2024.

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum