

Information regarding termination of agency agreement and potential deregistration of convertible bonds

Date: 25th November 2024

To all holders of convertible bonds with ISIN DK0030469317 ("**Convertible Bonds**"), the holders of the junior unsecured zero coupon bonds with ISIN DK0030483730 ("**New Bonds**"), and holders of shares with ISIN DK0061294204 ("**Shares**") all issued by PWT Group A/S', company registration no. (CVR no.) 31081610 (the "**Issuer**").

Please be informed that the Issuer's issuing and paying agent in respect of Convertible Bonds and New Bonds, Nordic Issuing, has as of 10 December 2024 terminated the agency agreement with the Issuer for convenience/without cause in accordance with the agency agreement.

The Issuer expect to be able to appoint a new issuing and paying agent in respect of the New Bonds.

However, while the Issuer has worked and is still working and doing its utmost towards finding a new issuing and paying agent in respect of the Convertible Bonds, the Issuer has not succeeded in finding a new issuing and paying agent and it will – based on the feedback until now – most likely not be possible to find a new issuing and paying agent for the Convertible Bonds.

If a new issuing and paying agent is not found, the Issuer has been informed by VP Securities A/S, company registration no. (CVR no.) 21599336, that VP Securities will initiate a deregistration process around 10 December 2024 in order to have the Convertible Bonds deregistered from VP Securities A/S' register.

Please note that the above will not impact the registration of the Shares in VP Securities A/S' register as VP Securities A/S (and not Nordic Issuing) is acting as the Issuers issuing and paying agent in respect of the Shares. Consequently, if you have converted your Convertible Bonds into Shares, this will not affect your Shares.

If you receive this information letter on behalf of any holders of Convertible Bonds or Shares (i.e. if you are a nominee, KI/bank etc.) please provide this information letter to the respective holders of Convertible Bonds and/or Shares.

In case you have any questions, please contact Claus Back Nielsen, cbn@pwtgroup.dk.

For and on behalf of the Issuer:

Ole Koch Hansen
CEO