

Update regarding termination of agency agreement and deregistration of convertible bonds

Date: 2nd December 2024

To all holders of convertible bonds with ISIN DK0030469317 ("**Convertible Bonds**"), the holders of the junior unsecured zero coupon bonds with ISIN DK0030483730 ("**New Bonds**"), and holders of shares with ISIN DK0061294204 ("**Shares**") all issued by PWT Group A/S', company registration no. (CVR no.) 31081610 (the "**Issuer**").

Reference is made to the Issuer's written notice as of 25 November 2024 of the Issuer's issuing and paying agent's termination of the agency agreement in respect of Convertible Bonds and New Bonds as of 10 December 2024.

The Issuer is currently negotiating to appoint VP Securities A/S, company registration no. (CVR no.) 21599336, as the Issuer's new issuing and paying agent in respect of the New Bonds and expect to be able to finalize the negotiations and appoint VP Securities A/S before 10 December 2024.

However, the Issuer has not been able to find a new issuing and paying agent in respect of the Convertible Bonds and do not expect to be able to do so.

Consequently, please be informed that VP Securities A/S will initiate a deregistration process in respect of the Convertible Bonds around 10 December 2024 in order to have the Convertible Bonds deregistered from VP Securities A/S' register.

Once again please note that the above will not impact the registration of the Shares in VP Securities A/S' register.

If you receive this information letter on behalf of any holders of Convertible Bonds or Shares (i.e. if you are a nominee, KI/bank etc.) please provide this information letter to the respective holders of Convertible Bonds and/or Shares.

In case you have any questions, please contact Claus Back Nielsen, cbn@pwtgroup.dk.

For and on behalf of the Issuer:

Ole Koch Hansen
CEO