



To the bondholders in:

**ISIN DK0030416540**

**New Nordic FinCo Holding A/S – EUR 23,000,000 Floating Rate Senior Secured Bonds due 2022 (the “Bonds”)**

Copenhagen, 26 March 2020

**Notice to Bondholders –**

Nordic Trustee A/S (the “**Bond Trustee**”) acts as bond trustee (in Danish: *repræsentant*) for the bondholders in the abovementioned bond issue by New Nordic FinCo Holding A/S (the “**Issuer**”) pursuant to the bond terms dated 16 March 2018 as amended and restated on 16 June 2018 and as amended on 13 March 2019 (the “**Bond Terms**”).

The Issuer has informed the Bond Trustee that it has experienced a delay in preparing the Interim Accounts for the interim period ending 31 December 2019 and in the current situation it will not be possible to have such Interim Accounts prepared before (A) the Annual Financial Statements for the financial year 2019 as set out in clause 13.1.1(a) and (B) the Compliance Certificates to be given in relation to the before-mentioned Annual Financial Statements as set out in clause 13.1.3(a)(i) is made available to the Bondholders.

On that background the Issuer is requesting the Bond Trustee not to take any action with regards to the requirement to deliver the Interim Accounts for the interim period ending 31 December 2019 and to issue a Compliance Certificate in relation to such Interim Accounts until the deadline for reporting requirements for the Annual Financial Statements which is no later than 29 April 2020.

The Bond Trustee has subsequently been in dialogue with a Bondholder representing more than 2/3 of the Voting Bonds and received the Bondholder’s approval of not taking action for the delay of preparing the Interim Accounts and Compliance Certificate.

The Bonds will remain unlisted for the duration of the tenor and there is no organized secondary market trading in the Bonds nor any published prices from any OTC secondary market trades.

Yours sincerely  
**Nordic Trustee A/S**

Jacob Arenander