

Copenhagen, 25 May 2020

To the noteholders (the “Noteholders”) in:

DKK 750,000,000 Senior Unsecured Floating Rate Notes (ISIN DK0030400973) ((the “Notes”) issued by Energi Danmark A/S with CVR no. 17225898 (the “Issuer”).


Notice from Written Procedure

The Issuer initiated the Written Procedure in respect of (the **Proposal**) as defined in the Notice for a Written Procedure on 6 May 2020. Today, 25 May 2020, the Representative has received the required consents and majority in respect of the Proposal as (i) Noteholders representing 100.00 per cent. of the Adjusted Nominal Amount replying to the Written Procedure voted in favour of the Proposal and (ii) Noteholders representing 81.07 per cent. of the Adjusted Nominal Amount replied to the Written Procedure. Therefore, the Proposal was adopted according to the voting requirements in accordance with the Terms and Conditions of the Notes, and the Representative is authorised to take the necessary actions to implement the adopted Proposal.

No Consideration Amount will be paid in connection with the Written Procedure. Accordingly, the Call Amount or the Final Maturity Date Amount, as the case may be, will be an amount per Note equal to 101.00 per cent. of the Nominal Amount.

Yours sincerely

Nordic Trustee A/S as Representative



Name: Jacob Arenander

Title: CEO