

To the Bondholders in:

Quant AB (publ) (the “**Issuer**”)
up to EUR 30,000,000 senior secured floating rate bonds
with ISIN: SE0023314299 (the “**Bonds**”)

Notice of amendment

Nordic Trustee & Agency AB (publ) is the appointed agent (the “**Agent**”) under the terms and conditions for the Bonds (the “**Terms and Conditions**”).

We refer to the Terms and Conditions in relation to the Bonds that was originally entered into between the Issuer and the Agent on 5 December 2024. Terms defined in the Terms and Conditions have the same meaning when used in this notice unless given a different meaning herein. Any reference to a clause in this notice is a reference to a clause in the Terms and Conditions.

This notice is distributed to the Bondholders in accordance with paragraph (c) of Clause 20 (*Amendments and Waivers*) of the Terms and Conditions.

At the request of the Issuer, the Agent has agreed to, with effect from the date on which the recapitalisation transaction under the Refinancing Implementation Agreement is completed, amend and restate the Terms and Conditions. The amendments are made due to some necessary structural changes to the Issuer’s ongoing recapitalisation transaction, namely being that the securities that shall be issued by Holdco as consideration for the purchase of the Existing Bonds of the Issuer shall not be in the form of bonds but rather participating debentures. The amendments are therefore made to reflect the issuance of participating debentures instead of bonds by the Holdco.

The Agent has considered that the Amendment is not detrimental to the interest of the Bondholders as a group and has been made in accordance with paragraph (a)(i) of Clause 20 (*Amendments and Waivers*) of the Terms and Conditions. Furthermore, the Issuer has received consents from Bondholders representing 100 per cent of the Adjusted Nominal Amount in support of the Amendment.

The Amendment will become effective on the date on which the recapitalisation transaction under the Refinancing Implementation Agreement is completed.

This Amendment is available at the website of the Issuer and the Agent and the notice will be sent by regular mail to the Bondholders in accordance with the Terms and Conditions.

Sincerely,

Nordic Trustee & Agency AB (publ)