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Stockholm, 20 February 2025

ISIN: SE0017562481 – Acroud AB (publ) SEK 80,812,386 senior secured callable fixed rate bonds 2022/2028

VOLUNTARY DEBT TO EQUITY SWAP OFFER

Reference is made to the terms and conditions of the abovementioned bond issue (with an aggregate amount outstanding of SEK 80,812,386) (the “**Bonds**”) issued by Acroud AB (publ) (the “**Issuer**”) initially on 5 July 2022 in accordance with the terms and conditions for the Bonds (as amended and restated on 24 January 2025) (the “**Terms and Conditions**”). Reference is further made to the written procedure concluded in respect of the Bonds, which set out the terms in principle regarding the restructuring of the capital structure of the Issuer, as described in the written procedure notice dated 18 December 2024 (the “**Written Procedure Notice 2024**”).

All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer has given notice to the Bondholders of the Issuer’s outstanding Bonds for a voluntary debt to equity swap in accordance with Clause 11.8 (*Voluntary Debt to Equity Swap*) of the Terms and Conditions on 20 February 2025 (the “**Voluntary Debt to Equity Swap Offer**”).

To access the notice of the Voluntary Debt to Equity Swap Offer including the subscription form in order to participate in the Voluntary Debt to Equity Swap Offer, please refer to the link below:

<https://www.acroud.com/en/2025/02/20/voluntary-debt-to-equity-offering/>

Stockholm, 20 February 2025

Acroud AB (publ)

Important information

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This document is not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. Acroud AB (publ) has not approved any offer to the public of shares or other securities in any of the EEA countries and no prospectus has been or will be prepared in connection with the issuance. In all EEA Member States, this notice is addressed and is addressed only to qualified investors in that Member State within the meaning of the Prospectus Regulation.