Stockholm, 5 March 2025

To the bondholders in:

ISIN: SE0017131170 – Idun Industrier AB (publ) maximum SEK 500,000,000 senior unsecured callable floating rate bonds 2022/2026

UNCONDITIONAL NOTICE OF EARLY REDEMPTION

This unconditional notice of early redemption (the "Notice") has been sent on 5 March 2025 to Bondholders directly registered as of 4 March 2025 in the debt register (Sw. skuldbok) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you otherwise are holding Bonds on behalf of someone else on a securities account, please forward this Notice to the Bondholder you represent as soon as possible.

Reference is made to the terms and conditions of the abovementioned bond issue (the "**Bonds**") issued by Idun Industrier AB (publ) (the "**Issuer**"), with first issue date on 4 February 2022 in accordance with the terms and conditions for the Bonds (the "**Terms and Conditions**").

All capitalised terms used herein and not otherwise defined in this Notice shall have the meaning assigned to them in the Terms and Conditions.

The Issuer hereby gives unconditional notice to all Bondholders of the Issuer's outstanding Bonds for early redemption of the Bonds in full in accordance with Clause 11.3 (*Early voluntary total redemption (call option)*) of the Terms and Conditions (the "**Redemption**"). The Redemption Date is set to 31 March 2025 and the Record Date for the early redemption will be 24 March 2025, *i.e.* five (5) Business Days prior to the Redemption Date.

All outstanding Bonds (as of the Record Date) will be redeemed at the redemption price of 100.50 per cent. of the total outstanding Nominal Amount (*i.e.*, SEK 1,256,250 per Bond) (the "**Redemption Price**").

Any accrued and unpaid interest will also be paid in respect of the Bonds in accordance with the Terms and Condition. The Redemption Price together with accrued and unpaid interest up to and including the Redemption Date (the "**Redemption Amount**") will be paid on the Redemption Date to each person who is registered as owner of Bonds in the debt register maintained by Euroclear Sweden at end of business on the Record Date.

In connection with the Redemption, the Bonds will be delisted from Nasdag First North.

This Notice of early redemption is irrevocable and is governed by Swedish law. This Notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

For further information, please contact the Issuer at:

Henrik Mella, CEO, henrik.mella@idun.com
Oskar Samuelsson, CFO, oskar.samuelsson@idun.com

Stockholm, 5 March 2025
Idun Industrier AB (publ)