

Deferral Notice

To: Nordic Trustee & Agency AB (publ) (the "Agent")

To: The Noteholders

Stockholm, 24th January 2025.

We, Seamless Distribution Systems AB, refer to the SECOND AMENDED AND RESTATED TERMS AND CONDITIONS FOR SEAMLESS DISTRIBUTION SYSTEMS AB (PUBL) MAXIMUM SEK 300,000,000 SENIOR SECURED CALLABLE FLOATING RATE BONDS 2021/2027 (the "**Bonds**").

This is a Partially deferral notice as set out in Clause 12.1 (*Deferral of Interest Payments*) of the Terms and Conditions of the Bonds (the "**Terms and Conditions**"). We hereby exercise our right to partially defer the Interest Payment falling due on the next following Interest Payment Date, i.e., on 5th of February 2025.

Clause 30 (*Governing Law and Jurisdiction*) of the Terms and Conditions shall apply mutatis mutandis hereto.

Seamless Distribution Systems AB

Martin Schedin

Martin Schedin, CFO