

Notice of temporary extension

From: Nordic Trustee & Agency AB (publ) AB
To: Holders of Sunborn (Gibraltar) Limited's (the "**Issuer**") bonds with ISIN SE0010296632 (the "**Bonds**")
Date: 25 February 2025

Dear recipient,

We refer to the terms and conditions of the Bonds, originally dated 31 August 2017 and as amended and restated by an amendment and restatement agreement dated 15 July 2020 and as amended and restated by an amendment and restatement agreement dated 25 July 2022 and as further amended by an amendment agreement dated 8 November 2024 (the "**Terms and Conditions**"). Terms defined in the Terms and Conditions have the same meaning in this notice unless given a different meaning herein.

Pursuant to a notice of written procedure dated 17 February 2025, a written procedure was initiated to, among other things, request the Bondholders to approve an extension of the tenor of the Bonds (the "**Written Procedure**"). The deadline for voting in the Written Procedure is 3.00 pm CET on 12 March 2025, whilst the Final Maturity Date is already 28 February 2025. For the voting period for the Written Procedure to properly lapse, we have on the date hereof for technical reasons entered into an amendment agreement with the Issuer (the "**Amendment Agreement**") pursuant to which the maturity of the Bonds is extended to 13 March 2024. From (and including) 3 March 2024 we have the right to, in our sole discretion, decide whether the Bonds shall be accelerated and to declare all, but not some only, of the outstanding Bonds due and payable together with any other amounts payable under the Finance Documents, immediately or at such later date as we determine and exercise any or all of our rights, remedies, powers and discretions under the Finance Documents.

Given that the extension is temporary and for technical reasons for the purpose of the Written Procedure and that we have retained the right to decide whether the Bonds shall be accelerated or not after 3 March 2024, we have decided to enter into the relevant Amendment Agreement on our own mandate based on paragraph (a)(i) of Clause 19 (*Amendments and Waivers*) of the Terms and Conditions.

Yours faithfully
Nordic Trustee & Agency AB (publ)