

**LEGRES AB (PUBL) HEREBY GIVE NOTICE OF CONDITIONAL REDEMPTION OF
THEIR SEK SENIOR SECURED CALLABLE FLOATING RATE BONDS DUE 2020
("NOTICE OF CONDITIONAL REDEMPTION")**

To: The Bondholders and the Agent under the Terms and Conditions (as defined below)

Date: 4 June 2019

We refer to the up to SEK 490,000,000 senior secured callable floating rate bonds due 2020 with ISIN SE0010023572 (the "**Bonds**") issued by Legres AB (publ) (the "**Issuer**") and to the terms and conditions of the Bonds (the "**Terms and Conditions**").

Subject to satisfaction of the Financing Condition (as defined below), notice is hereby given pursuant to clause 9.3 (*Voluntary total redemption (call option)*) of the Terms and Conditions, that the Issuer is exercising its option to redeem in full all outstanding Bonds on 9 July 2019 (the "**Redemption Date**"), at a redemption price of 103.625 per cent. of the Nominal Amount (as defined in the Terms and Conditions), together with accrued but unpaid interest (the "**Redemption Price**").

The record date on which any holder must hold any Bond to be entitled to the Redemption Price is 2 July 2019 (the "**Record Date**").

The Issuer's obligation to redeem any of the Bonds on the Redemption Date is conditioned upon the Issuer receiving, prior to the Redemption Date, the necessary funds to redeem the Bonds in full (the "**Financing Condition**"). The redemption of the Bonds as described herein and the giving of this Notice of Conditional Redemption, is subject to and conditioned upon the satisfaction of the Financing Condition, and the Issuer shall not, and shall have no obligation to, redeem any of the Bonds pursuant to this Notice of Redemption unless the Financing Condition has been satisfied by the Issuer on or prior to the Redemption Date.

The Issuer shall inform Nordic Trustee & Agency AB (publ) (the "**Agent**") and the holder of the Bonds (the "**Bondholders**") by way of press release at least six (6) business days prior to the Redemption Date (*i.e.* no later than 1 July 2019) if the Financing Condition is not and will not be satisfied or waived or if the Financing Condition is fulfilled.

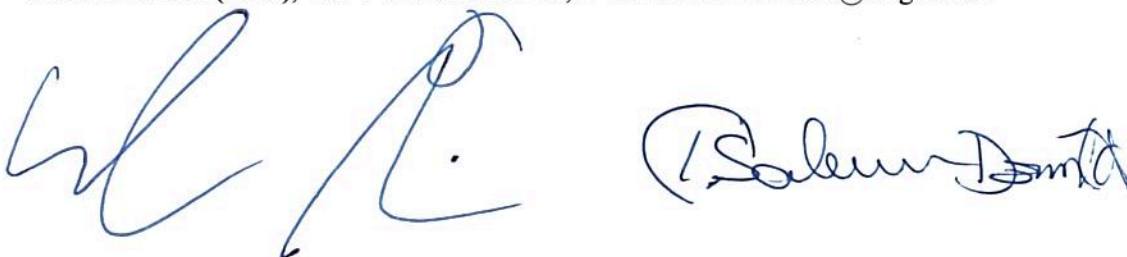
If the Financing Condition is not satisfied or waived on or prior to the Redemption Date, the Bonds will remain outstanding and interest will continue to accrue in accordance with the Terms and Conditions.

Legres AB (publ)

For more information, please contact:

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Tiina Dömstedt (CFO), Tel: +46 70 343 05 08, E-mail: tiina.domstedt@sergel.com

The image shows two handwritten signatures in blue ink. The signature on the left is for Isak Åsbrink, and the signature on the right is for Tiina Dömstedt. Both signatures are stylized and cursive.