

To the bondholders in:

ISIN: SE0007186150 – Func Food Oyj EUR 38,000,000 Senior Secured Bonds 2015/2019 (the “Bonds”)

From: Nordic Trustee & Agency AB (publ)

Date 26 July 2019

Information about upcoming notice of Written Procedure

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned Bonds issued by Func Food Group Oy (the “**Company**”) (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As announced by the Company by way of a press release on 23 July 2019, the Company, a group representing the larger beneficial owners of Bonds representing approximately 65 per cent. of the nominal amount of the Bonds (the “**Bondholder Committee**”) and the Company’s majority shareholder, Sentica Partners, have agreed on a term sheet for a voluntary restructuring of the Company and the Bonds (the “**Restructuring**”).

Completion of the Restructuring will be subject to the Bondholders’ formal approval of the Restructuring through a written procedure (the “**Written Procedure**”). The Company intends to initiate the Written Procedure in mid-August 2019 and each member of the Bondholder Committee has agreed to undertake to vote in favour of the Restructuring in the Written Procedure.

For questions, please contact the Agent at sweden@nordictrustee.com / +46 8 783 79 00.

Yours faithfully,
NORDIC TRUSTEE & AGENCY AB (publ)