

**To: Bondholders of ISIN SE0007186150 – Func Food Group Oyj EUR 38,000,000 Senior Secured Bonds 2015/2019**

**From: Nordic Trustee & Agency AB (publ)**

Date: 23 April 2019

**Standstill agreement with bondholder committee**

Nordic Trustee & Agency AB (publ) is the appointed trustee under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

As stated in the Issuer’s press release dated 17 April 2019 attached hereto, the Issuer has agreed with certain bondholders (the so-called bondholder committee) representing over 60% of the Adjusted Nominal Amount, on a standstill period in relation to the Issuer’s outstanding bonds (the “**Standstill Period**”). The Standstill Period will be used to discuss and evaluate a potential restructuring of the Issuer.

For questions, please contact the Trustee at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**



## Func Food Group Oyj – Standstill agreement with bondholder committee

Func Food Group Oyj (the "**Company**") has today agreed with certain bondholders (the so-called bondholder committee) (the "**Committee**"), representing over 60% of the adjusted nominal amount, on a standstill period (the "**Standstill Period**") in relation to the Company's outstanding EUR 38,000,000 senior secured callable bond loan with ISIN SE0007186150 2015/2019 (the "**Bonds**"). The Standstill Period will be used to discuss and evaluate a potential restructuring of the Company.

The Standstill Period is conditional on certain terms and conditions and effective until the earlier of (i) 31 May 2019 and (ii) the date on which a written procedure on the amendment of the terms and conditions of the Bonds in relation to a potential restructuring of the Company has been completed (or any other earlier date on which the terms and conditions for the Standstill Period are not satisfied).

During the Standstill Period the Committee agrees not to instruct the agent under the Bonds to accelerate the Bonds and/or to enforce the guarantee or the transaction security granted for the obligations under the Bonds due to the non-payment of the interest accrued under the terms and conditions of the Bonds that was due to be paid on the interest payment date of 26 March 2019.

*For further information, please contact:*

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*This information is information that Func Food Group Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:30 CET on 17 April 2019.*