

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

**To the bondholders in:**

**ISIN: NO0011167785 - Altera Shuttle Tankers L.L.C. 9.50% Senior Unsecured Bond Issue 2021/2025**

Oslo, 24 February 2025

### **Exercise of Call Option**

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Maran Shuttle Tankers L.L.C. (formerly known as Altera Shuttle Tankers L.L.C.) is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 13 December 2021 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole pursuant to paragraph (a)(ii) of clause 10.2 of the Bond Terms, as follows:

<b>Redemption amount:</b>	All Outstanding Bonds
<b>Redemption price:</b>	102.375 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
<b>Record Date:</b>	7 April 2025
<b>Call Option Repayment Date:</b>	9 April 2025

Yours sincerely  
**Nordic Trustee AS**

  
Lars Erik Lærum