

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0011057622 - ShaMaran Petroleum Corp. 12% senior unsecured USD
300,000,000 bond 2021/2027**

Oslo, 27 January 2025

Information to Bondholders – Excess Cash payment

Reference is made to the Amended and Restated Bond Terms dated 27 June 2024 (“**Amendment and Restatement Bond Terms**”) and the requirement by the Issuer in Clause 10.1 (a) on each Interest Payment Date (following July 2024) to repay Bonds with an amount equal to the Excess Cash on the last Cash Sweep Date.

The Issuer has notified the Bond Trustee that the Excess Cash on the last Cash Sweep Date, 5 January 2025, was USD 26,771,000 which therefore will be paid to the Bondholders and reduce the outstanding amount under the Bond Issue on next Interest Payment Date, being 30 January 2025 (in addition to the interest payment to be paid on the same date).

Record date for the above-mentioned payment will be the 27 January 2025.

Yours sincerely
Nordic Trustee AS


Jørgen Andersen