

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010911845 - Kistefos AS FRN senior unsecured callable NOK
1,000,000,000 bonds 2020/2025**

Oslo, 19 March 2025

Exercise of voluntary early redemption (Call Option)

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Kistefos AS is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 15 December 2020 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (a) (ii) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	101.00% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	28 March 2025
Call Option Repayment Date:	1 April 2025

Yours sincerely
Nordic Trustee AS


Jørgen Andersen