

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010890858 - Totens Spb Boligkred AS 20/25 FRN C COVID

Oslo, 31 January 2025

Information to Bondholders – Consent Fee

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the bondholders (the “**Bondholders**”) in the above-mentioned bond issue (the “**Bonds**” or the “**Bond Issue**”) issued by Totens Sparebank Boligkreditt AS as issuer (the “**Issuer**”) pursuant to the bond terms dated 12 August 2020 (as amended) (the “**Bond Terms**”).

Reference is made to the Written Resolution adopted on 10 December 2024, pursuant to the summons for a Written Resolution dated 26 November 2024 (the “**Written Resolution**”).

A similar proposal as in the Written Resolution was put forward to the bondholders in the Issuer’s other covered bonds with ISIN (i) NO0010874688, (ii) NO0010922883 and (iii) NO0012523119 (the “**Other Bond Issues**”), however, the proposal was not approved. The Issuer has therefore requested the Bond Trustee to summon a new Written Resolution in each of the Other Bond Issues, dated as of the date hereof (the “**Summons**”).

As further described in the Summons, the Issuer is now offering a consent fee to the Bondholders and has informed of the following:

- a) Subject to the condition set out in b) below, SpareBank 1 Boligkreditt AS will pay a consent fee as set out in Schedule 1 hereto to each Bondholder on the nominal amount (the “**Consent Fee**”). The Consent Fee is payable to the Bondholders on a pro rata basis no later than ten (10) Business Days after the Effective Date (as defined below) has occurred for all of the Other Bond Issues, with payment record date two (2) Business Days prior to such payment date;
- b) Payment of the Consent Fee is conditional upon (i) the Proposal (as defined in the Summons) being approved for all of the Other Bond Issues and (ii) the occurrence of the Effective Date for all of the Other Bond Issues; and
- c) Bondholders in this Bond Issue for which the Proposal has already been passed, will receive payment of the Consent Fee in accordance with litra b) above.

As defined in the Summons, “**Effective Date**” is the date on which Totens Sparebank Boligkreditt AS, SpareBank 1 Boligkreditt AS and the Bond Trustee enter into an amendment agreement to implement the proposal, by no later than 1 May 2025.

A separate notice will follow with information of the result.

Yours sincerely
Nordic Trustee AS


Merete Vatsendvik

Enclosed:

Schedule 1: Calculation of the Consent Fee

Schedule 1: Calculation of the Consent Fee

ISIN	Issue Date	Maturity Date	CPN	Current outstanding Amount (MNOK)	Years to Maturity Date	Base fee (%)	Additional fee of residual Maturity (%)	Total Consent Fee (%) payable of the principle amount of the then outstanding bonds
NO0010874688	07-02-2020	18-06-2025	NIBOR + 0.35%	205	0.4	0.05%	0.004%	0.054%
NO0010922883	04-02-2021	04-06-2026	NIBOR + 0.27	750	1.4	0.05%	0.014%	0.064%
NO0012523119	12-05-2022	08-06-2027	NIBOR + 0.47	800	2.4	0.05%	0.024%	0.074%
NO0010890858 ²	14-08-2020	14-11-2025	NIBOR + 0.37	750	0.8	0.05%	0.008%	0.058%

² The Proposal has been approved back in December 2024.