

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010874548 - EXPLORER II AS 3.375% SENIOR SECURED EUR
300,000,000**

Oslo, 11 February 2025

Distribution of OID Bonds – record date

Nordic Trustee AS acts as bond trustee for the bondholders in the above mentioned bond issue issued by HX Finance II AS (formerly known as Explorer II AS) as issuer pursuant to the bond terms dated 14 February 2020 (the “**Bond Terms**”).

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms or the summons for a written resolution dated 6 January 2025 (the “**Written Resolution**”).

Pursuant to the Written Resolution, the New Issuer shall issue EUR 2,575,758 of additional Bonds (the “**OID Bonds**”) with a Nominal Amount of EUR 1 each, to be distributed pro rata to Existing Bondholders’ based on their holdings of Existing Bonds as of the record date which is set to be 11 February 2025.

Yours sincerely

Nordic Trustee AS

Olav Slagsvold