

**To the bondholders in:**

**ISIN: NO0010832785 - WOW air hf. up to EUR 100,000,000 Senior Secured Floating Rate Bonds 2018/2021**

**From: Nordic Trustee & Agency AB (publ)**

Date: 3 April 2019

**Notice of bankruptcy of WOW air hf. – for information purposes only**

Nordic Trustee & Agency AB (publ) is the appointed agent under the terms and conditions for the abovementioned bond issue (the “**Terms and Conditions**”). All capitalised terms used herein and not otherwise defined in this notice shall have the meanings assigned to them in the Terms and Conditions.

This is to inform the Bondholders that it, on the date of this notice, was publicly announced in the Icelandic Legal Gazette that the Issuer has been declared bankrupt by the District Court of Reykjavik. The Agent will together with its advisor follow the formal procedures in the bankruptcy. Creditors of the Issuer will have four months to file claims in the bankruptcy and the Agent will file claims on behalf of the Bondholders in respect of all payments due under the Terms and Conditions. The first creditor meeting will be held on 16 August 2019. It is not known as of today whether the Bondholders will receive any funds out of the bankruptcy.

This notice has been distributed through VPS in Norway for distribution to the bondholders in accordance with the notification provisions in the Terms and Conditions.

For questions, please contact the Agent at [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com) / +46 8 783 79 00.

Yours faithfully,

**NORDIC TRUSTEE & AGENCY AB (publ)**