

To the bondholders of:

ISIN: NO0010806219 - Raufoss Industripark AS FRN Senior Secured Bond Issue 2017/2020

Oslo, 25. September 2019

Exercise of Call Option

Nordic Trustee AS acts as trustee for the above mentioned bond where Raufoss Industripark AS is the issuer.

Nordic Trustee AS has received notification from Raufoss Industripark AS regarding the exercise of the call option and the bond will be entirely repaid.

Call price:	102% of par value plus accrued interest
Settlement date:	10. October 2019
Record date:	8. October 2019

Yours sincerely
Nordic Trustee AS



Morten S. Brede

Nordic Trustee AS
Haakon VII g 1
0161 Oslo

Attention Morten Bredesen

Oslo, 25 September 2019

RAUFOSS INDUSTRIPARK AS – NOTICE OF EARLY REDEMPTION (EXERCISE OF CALL OPTION) - UNSECURED BOND ISSUE 2017/2020 WITH ISIN NO001080621

Nordic Trustee AS ("**Nordic Trustee**") acts as the trustee for the bondholders (the "**Bondholders**") under the Unsecured Bond Issue 2017/2020 with ISIN No001080621 (the "**Unsecured Bond**").

Terms defined under the Secured Bond shall have the same meaning herein.

Nordic Trustee is hereby informed that Raufoss Industripark AS has resolved to irrevocably redeem in whole the Outstanding Bonds pursuant to Clause 10.2(a)(iii) of the Unsecured Bond.

The Call Option Repayment Date will be on **Thursday 10 October 2019**.

The redemption price under the Secured Bond will be at a price equal to 102.00 per cent. of the Nominal Amount for the redeemed Bond, pursuant to Clause 10.2(a)(iii) of the Secured Bond.

Upon payment of the redemption price referred to above, the Bond will have been redeemed in full.