

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN NO 001 0715212 -

**10 per cent Latina Offshore Holding Limited Senior Secured
Callable Bond Issue 2014/2020 with step up**

Oslo, 26 July 2019

Notice regarding Interest Payment 31 July 2019

Reference is made to the Proposed Resolution as defined in the Notice of a Written Bondholder's Resolution on 10 July 2019 adopted with the requisite majority on 19 July 2019.

The adapted Proposed Resolution included a waiver of Event of Default caused by the Non-payment by the Issuer on an instalment of USD 500,000 (the "Instalment") due on 30 June 2019.

The Instalment was previously deferred from 30 April 2019 at which date the Instalment obtained a separate ISIN NO0010851439 reducing the outstanding amount under the Bonds from USD 49,000,000 to USD 48,500,000.

In accordance Proposed Resolution, the Instalment will be added back to the principle amount on or about 26 July 2019 with record date 24 July 2019, reinstating USD 49,000,000 as the outstanding amount.

The reinstated outstanding amount will be used as a basis for calculating interest accrued from 30 April 2019 to 31 July 2019 payable on 31 July 2019. The other capitalization events described in the Proposed Resolution will be implemented after payment of interest on 31 July 2019.

Yours sincerely

Nordic Trustee AS



Morten S. Bredesen