

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0010713548 - FRN Solstad Offshore ASA Senior Unsecured Open Bond Issue
2014/2019**

Oslo, 6 May 2019

Notice to bondholders – ongoing discussions with the Issuer

Reference is made to the FRN Solstad Offshore ASA Senior Unsecured Open Bond Issue 2014/2019 with ISIN NO 001 0713548 (the “**Bonds**”) and the bond agreement (the “**Bond Agreement**”), as amended from time to time, originally dated 17 June 2014 between Solstad Offshore AS (the “**Issuer**”) and Nordic Trustee AS as bond trustee (the “**Bond Trustee**”) for the holders of the Bonds (the “**Bondholders**”). Unless otherwise defined herein, terms shall have the meaning ascribed to them in the Bond Agreement.

The Bond Trustee would like to inform that a group of Bondholders (the “**Ad-hoc Group**”) have been in discussions with the Issuer and its advisers regarding the ongoing restructuring process. The Bond Trustee has assisted, and will continue to assist, the Ad-hoc Group in their communication with the Issuer and its advisers.

Bondholders not being part of the Ad-hoc Group are welcome to contact the Bond Trustee in case of any questions to the situation in this Bond Issue.

Yours sincerely
Nordic Trustee AS



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