

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

**To the bondholders in:**

**ISIN: NO0010705833 - 7.625% Ridgebury Crude Tankers LLC Senior Secured Bond  
Issue 2014/2017**

Oslo, 7 September 2016

**Redemption of Bonds by use of Excess Cash**

Nordic Trustee ASA acts as Bond Trustee for the above mentioned Bond Issue, documented in bond agreement dated 20 March 2014 (the "Bond Agreement").

Capitalized terms used herein shall have the same meanings ascribed to them in the Bond Agreement.

The Issuer has informed the Bond Trustee that the balance on the Reserve Account exceeds USD 12,500,000 ("Excess Cash" as defined in the Bond Agreement).

Excess Cash in the amount of USD 10,000,000 will be used for the redemption of Bonds at 100% par value (plus accrued interest) in accordance with the Bond Agreement, Clause 13.10, f), (i).

The Issuer has informed the Bond Trustee that the Bonds will be redeemed as follows:

**Record Date:** end of business 16 September 2016  
**Settlement Date:** 20 September 2016 (the Interest Payment Date in September 2016)  
**Redemption Price:** 100 per cent of par value (plus accrued interest on the redeemed amount)

Yours sincerely  
**Nordic Trustee ASA**



Vivian Trøsch