

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

NO 001 067283.5 Rem Offshore ASA Senior Unsecured Open Bond Issue 2013/2018

NO 001 072023.8 Rem Offshore ASA Senior Unsecured Open Bond Issue 2014/2019

Oslo, 23 August 2016

Notice to Bondholders – Cancellation of Bondholders' Meeting

Reference is made to the summons of bondholders' meetings dated 10 August 2016 (the "**Summons**") for Bondholders' Meetings to be held on 26 August 2016 in respect of the Bond Issues. Capitalised terms used herein shall have the meaning ascribed to such terms in the Summons.

In light of the contemplated merger between the Company and a subsidiary of Solstad Offshore ASA, the Company has decided to make certain clarifications and amendments to the Restructuring Term Sheet. Although the clarifications and amendments are minor in nature, the Company will give the Bondholders the benefit of a full summons period by cancelling the Bondholders' Meetings scheduled for 26 August 2016.

A new summons for bondholders' meetings will be issued on the same day as this notice.

In case of questions to the Company, please contact:

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