

**ISIN: NO 001 035463.2 ·FRN Sea Production Ltd Senior Secured Callable Bond Issue  
2007/2019**

Oslo, 15 August 2019

**Repayment of USD 15 million following sale of “Front Puffin”**

Nordic Trustee AS (formerly known as Norsk Tillitsmann ASA and Nordic Trustee ASA) (the “**Bond Trustee**”) acts as bond trustee for the holders (the “**Bondholders**”) of the Senior Secured Callable Bond Issue 2007/2019 issued by Sea Production Ltd.

Please be advised that the Bond Trustee has received the Purchase Price under the Puffin SPA (as defined in the Notice of a Written Bondholders’ Resolution dated 11 June 2019).

The Purchase Price in the amount of USD 15,000,000 will be distributed to the Bondholders in accordance with the terms of the Bond Agreement as follows:

**Prepayment Amount of principle;: 14,919,527.90**

**Accrued interest: USD 80,472.10**

**Record Date: 16 August 2019**

**Payment Date: 21 August 2019**

Yours sincerely  
Nordic Trustee AS



Olav Slagsvold