

## AMENDMENT LETTER

This amendment letter (the "Letter") is entered into on 24 September 2015 between:

(A) Solteq Oyj (the "Issuer"); and

(B) Nordic Trustee Oy (acting on behalf of the Bondholders) (the "Trustee").

The Issuer and the Trustee are hereinafter referred to as the "Parties" and each a "Party".

Capitalized terms used herein shall unless otherwise indicated have the meaning given to them in the Terms and Conditions (as defined below).

### 1. BACKGROUND

On 1 July 2015 (the "Issue Date"), the Issuer and the Trustee entered into the Terms and Conditions for Solteq Oyj Up to EUR 40,000,000 Senior Unsecured Fixed Rate Notes , ISIN: FI4000157631, issued by the Issuer (the "Terms and Conditions").

The Parties have subsequent to the Issue Date noted that the Terms and Conditions have an erroneous definition of the term "Book-Entry Securities System".

The Parties are now entering into this Letter in order to correct the definition of the term "Book-Entry Securities System" to the Terms and Conditions.

### 2. AMENDMENTS TO THE TERMS AND CONDITIONS

On the basis of Clause 18 (*Amendments and Waivers*) of the Terms and Conditions, the Parties hereby agree that the following definition is corrected in section 1.1 (*Definitions*) of the Terms and Conditions to read as follows:

"**Book-Entry Securities System**" means the Infinity-system being part of the book-entry register maintained by the CSD or any other replacing book-entry securities system.

### 3. MISCELLANEOUS

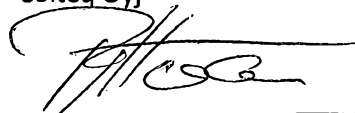
Except as otherwise provided in this letter, the Terms and Conditions shall remain unchanged in full force and effect in accordance with its terms.

This Letter is designated as a Finance Document.

### 4. GOVERNING LAW AND JURISDICTION

Clause 24 (*Governing law and jurisdiction*) of the Terms and Conditions shall apply to this Letter *mutatis mutandis*.

The Issuer  
Solteq Oyj



By: *RIKA HARNANEN*



By: *JUKKA VUOLAINEN*

The Trustee  
Nordic Trustee Oy (acting on behalf of the Bondholders)

By: \_\_\_\_\_

By: \_\_\_\_\_