

Denne meddelelse til obligationshaverne er kun udarbejdet på engelsk. For information kontakt venligst Nordic Trustee A/S.

**To the bondholders in:**

**ISIN: DK0030401278 - European Energy A/S Senior Secured Callable FRN 17/21**

Copenhagen, 6 June 2019

### **Exercise of Call Option**

Nordic Trustee A/S (the “**Agent**”) acts as Agent for the Bondholders in the above mentioned bond issues (the “**Bond Issues**”) where European Energy A/S is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 30 June 2017 between European Energy A/S as Issuer, and Nordic Trustee A/S (the “**Terms and Conditions**”) and as amended from time to time.

The Issuer has, in a letter to the Agent on 6 June 2019, notified that the Issuer will exercise the Call Option in accordance with clause 10.3.4 (*Voluntary early redemption - Call Option*) of the Terms and Conditions to redeem the complete Bonds.

The payment will be carried out as follows:

**Redemption price:** 104% of the outstanding Bonds, plus accrued interest on the redeemed amounts up to the Settlement Date.

**Record Date:** 26 June 2019.

**Settlement Date:** 3 July 2019.

**Redemption amounts:**

**- DK0030401278:** Outstanding Bonds: EUR 85,000,000.00

Yours sincerely  
**Nordic Trustee A/S**